Powys County Council Pension Fund Local Government Pension Scheme Election to Re-Join the LGPS "Main Section"

Complete this Election Form if you wish to stop contributing to the LGPS 50/50 Section and wish to re-join the Main Section of the LGPS. On completion you will start to build up full benefits in the Main Section from the <u>next available pay period</u>.

To proceed with your election, you will need to complete this form and **<u>RETURN IT TO YOUR</u>** <u>**EMPLOYER**</u>

| PERSONAL DETAILS | | | | | | | |
|--|---------|--|-------------------------|-----------|-----------|-------|--|
| Title: | | Full Name: | | | | | |
| Home Address: | | | | | | | |
| | | | | | | | |
| | | | | Post | Code: | | |
| Tel Number: | | | | Date of | of Birth: | | |
| Email: | | | | NI Nu | mber: | | |
| Marital / Civil Status: | | Single / Married / in a Civil Partnership / Divorced / Widowed / Surviving Civil Partner / Cohabitating | | | | | |
| Employer | | | | | | | |
| Job Title: | | | | | | | |
| Pay Number: | | | | | | | |
| DECLARATION | | | | | | | |
| I wish to move from the LGPS 50/50 Section to the LGPS Main Section of the Scheme in the 'Post' specified above. I understand that I will cease to pay half my contribution rate in this post and that my contribution rate will revert back to the full rate from the <u>next available pay period</u> . I will then start to build up full benefits in the Main Section of the Scheme from the date on which the next available pay period begins. I am aware that at any time whilst I am active member of the LGPS, I am able to elect to opt back into the 50.50 Section of the Scheme by making a written election to my Employer. | | | | | | | |
| *Signed | *Signed | | | Date | | | |
| | | | | | | | |
| | | For Official Use: | | | | | |
| | | | Actioned by Payroll: | Initials: | | Date: | |

NOTES OF GUIDANCE PLEASE READ CAREFULLY BEFORE MAKING YOUR ELECTION

How does the main section work?

There are two sections in the LGPS from 1 April 2014. The **Main Section** and the **50/50 Section**. The Main section is where you pay normal contributions and get your normal pension build up. Under the 50/50 section, you elect to pay half your normal contributions and build up half your normal pension during this period. Regardless of which section you are in, you get full life assurance cover, full ill health cover and full survivor benefits in the event of your death.

You can elect to move from the 50/50 section to the Main section at any time. An election to re-join the Main section must be made in writing to your Employer. This form can be used as your election. You will be moved to the Main section from the next available pay period after your Employer receives your signed election.

If you have more than one job in which you are contributing to the 50/50 section, you can elect to re-join the Main section in one, some or all those jobs. A separate form is required for each job.

If you are in the LGPS with more than one Employer, a separate election form must be completed and returned to each Employer where you wish to re-join the Main section.

How long can I remain in the main section?

You can remain in the Main section for as long as you are in employment that qualifies you for membership of the scheme and you are under age 75.

At any time whilst you are in the Main section, you would have the right to choose to move back to the 50/50 section of the scheme (provided you are under age 75 and you remain in an employment that qualifies you for membership of the scheme). You would need to make an election to your Employer to move back to the 50/50 section. You would be brought back into the 50/50 section from the **next available pay period** after your employer receives the completed election form and you would then start to again pay half your normal contributions and build up half your normal pension during the period you are in that section.

Please return the completed form to your employer

Please see our website <u>www.powyspensionfund.org</u> for more information or contact us at pensions@powys.gov.uk